



Monthly Financial
Summary Report
Month Ending September 30, 2021
25.0% Fiscal Year

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Financial Documents

The City prepares several annual financial documents that are available on the City's Website

www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term plan for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Economic Development, and Prescott Park.

Comprehensive Annual Financial Report - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the Comprehensive Annual Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2022 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 16-17 (PDF pages 26-27) and 113-114 (PDF pages 123-124) of the FY2022 Proposed Annual Budget on the City's website.

Encumbrance Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

Full Accrual Basis of Accounting - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2022

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, and other General Administration
 - Finance and Administration:
Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY2022 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2022 GENERAL FUND BUDGET

ESTIMATED REVENUES -detail pg 5-7

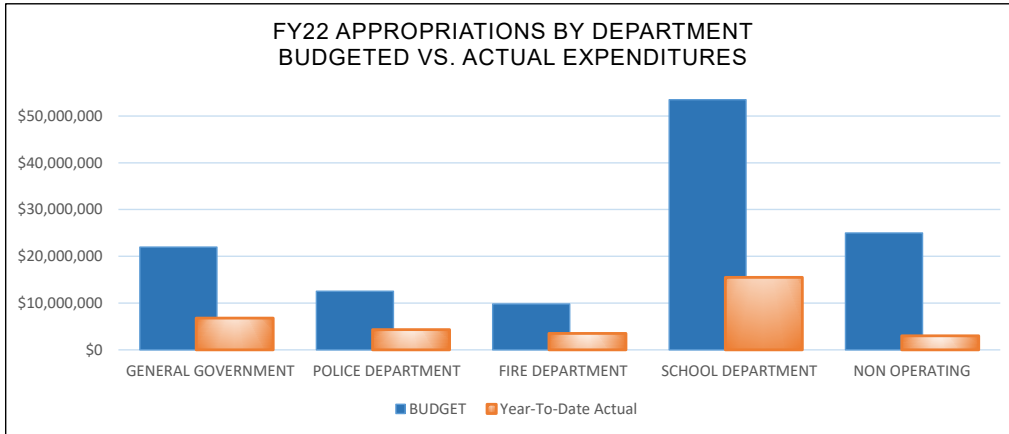
| | | % of Total |
|--------------------------------|-----------------------|-------------|
| Local Fees, Licenses, Permits | 1,807,600 | 1.5% |
| Other Local Sources | 10,927,060 | 8.9% |
| Net Parking Revenues | 2,412,305 | 2.0% |
| Interest/Penalties | 320,549 | 0.3% |
| School Tuition/Other | 6,523,880 | 5.3% |
| State Revenues | 3,298,195 | 2.7% |
| Use of Unassigned Fund Balance | 480,000 | 0.4% |
| Use of Fund Balance | 2,000,000 | 1.6% |
| Estimated Property Tax | 95,439,444 | 77.5% |
| | <u>\$ 123,209,033</u> | <u>100%</u> |

EXPENDITURES - detail pg 3 & 4

| | Approved | % of Total |
|---------------------------|----------------------|-------------|
| Municipal | \$21,963,756 | 17.8% |
| Police | \$12,553,495 | 10.2% |
| Fire | \$9,816,421 | 8.0% |
| School | \$53,492,241 | 43.4% |
| Collective Bargaining | \$83,154 | 0.1% |
| Transfer to Indoor Pool | \$150,000 | 0.1% |
| Transfer to Prescott Park | \$177,486 | 0.1% |
| Non-Operating | \$24,972,480 | 20.3% |
| | <u>\$123,209,033</u> | <u>100%</u> |

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING September 30, 2021
25% of Fiscal Year



| APPROPRIATION | PERIOD | | Actual + Enc Total | Year-To-Date Balance | % Enc/Expended | |
|----------------------------|--------------------|-------------------|-----------------------|-------------------------|-------------------|------------|
| | ENDING | ENCUMBRANCES | | | | |
| September 30, 2021 | | | | | | |
| OPERATING | | | | | | |
| GENERAL GOVERNMENT | 21,963,756 | 1,523,945 | 167,600 | 6,790,745 | 15,173,011 | 31% |
| POLICE DEPARTMENT | 12,553,495 | 916,334 | 22,338 | 4,327,335 | 8,226,160 | 34% |
| FIRE DEPARTMENT | 9,816,421 | 989,872 | 16,416 | 3,512,569 | 6,303,852 | 36% |
| SCHOOL DEPARTMENT | 53,492,241 | 5,191,881 | - | 15,503,390 | 37,988,851 | 29% |
| COLLECTIVE BARGAINING | 83,154 | - | - | - | 83,154 | - |
| INDOOR POOL/PRESCOTT PARK | 327,486 | 139,791 | - | 194,372 | 133,115 | 59% |
| TOTAL OPERATING | 98,236,553 | 8,761,822 | 206,354 | 30,328,411 | 67,908,142 | 31% |
| NON OPERATING | | | | | | |
| DEBT SERVICE | 13,797,890 | 1,731,721 | - | 2,101,392 | 11,696,498 | 15% |
| COUNTY TAX | 5,813,878 | - | - | - | 5,813,878 | 0% |
| CAPITAL OUTLAY | 1,080,000 | - | - | - | 1,080,000 | 0% |
| OTHER NON-OPERATING | 4,280,712 | 433,448 | 1,399 | 903,087 | 3,377,625 | 21% |
| TOTAL NON OPERATING | 24,972,480 | 2,165,169 | 1,399 | 3,004,479 | 21,968,001 | 12% |
| TOTAL | 123,209,033 | 10,926,992 | 207,753 | 33,332,889 | 89,876,144 | 27% |

EXPENDITURE TRENDS

JULY:

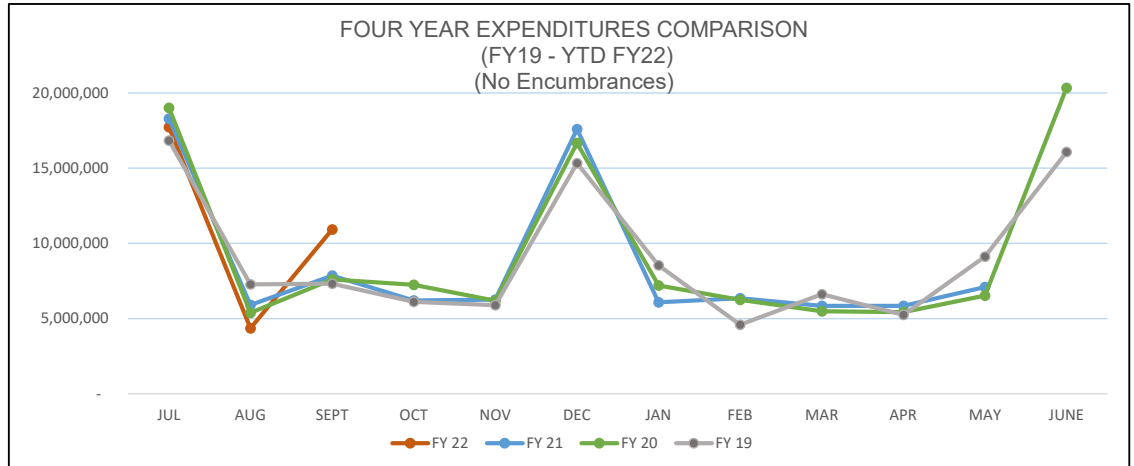
Annualized Expenditures
Transfer out from
Departments to the *Leave
at Termination and Health
Insurance Stabilization
Funds.*

December:

County Tax Bill is Due.

December & June:

Majority of Bond
Payments are due.



| FISCAL YEAR | JUL | AUG | SEPT | OCT | NOV | DEC |
|-------------|------------|-----------|------------|-----------|-----------|------------|
| FY 22 | 17,738,540 | 4,361,281 | 10,926,992 | - | - | - |
| FY 21 | 18,302,868 | 5,911,498 | 7,865,009 | 6,209,872 | 6,268,199 | 17,602,896 |
| FY 20 | 19,012,706 | 5,386,870 | 7,603,595 | 7,242,445 | 6,188,622 | 16,668,166 |
| FY 19 | 16,842,575 | 7,275,900 | 7,325,391 | 6,108,752 | 5,885,054 | 15,334,914 |

| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | June |
|-------------|-----------|-----------|-----------|-----------|-----------|------------|
| FY 22 | - | - | - | - | - | - |
| FY 21 | 6,093,183 | 6,353,965 | 5,847,200 | 5,849,386 | 7,102,434 | - |
| FY 20 | 7,208,138 | 6,257,022 | 5,490,553 | 5,437,537 | 6,539,079 | 20,342,789 |
| FY 19 | 8,547,458 | 4,595,363 | 6,623,236 | 5,254,757 | 9,118,422 | 16,085,065 |

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

MONTH ENDING September 30, 2021

25% of Fiscal Year

| | APPROPRIATION | PERIOD | | ENCUMBRANCES | YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES) | BALANCE | % ENC/EXPENDED |
|-----------------------------------|--------------------|-------------------|----------------|--------------|---|-------------------|-------------------|
| | | EXPENDITURE | | | | | |
| GENERAL GOVERNMENT | | | | | | | |
| SALARIES | 9,006,713 | 623,206 | - | - | 1,919,144 | 7,087,569 | 21% |
| PART TIME SALARIES | 1,008,190 | 56,133 | - | - | 245,256 | 762,934 | 24% |
| OVERTIME | 352,000 | 15,555 | - | - | 56,554 | 295,446 | 16% |
| LONGEVITY | 65,620 | 93 | - | - | 290 | 65,330 | 0% |
| * LEAVE AT TERMINATION | 350,000 | - | - | - | 350,000 | - | 100% |
| * HEALTH STABILIZATION FUND | 2,096,570 | - | - | - | 2,096,570 | - | 100% |
| HEALTH PREMIUM STIPEND | 25,000 | 6,688 | - | - | 6,688 | 18,312 | 27% |
| RETIREMENT | 1,313,967 | 88,692 | - | - | 274,077 | 1,039,891 | 21% |
| OTHER BENEFITS | 1,212,199 | 269,346 | - | - | 409,752 | 802,447 | 34% |
| OTHER OPERATING | 6,533,497 | 464,232 | 167,600 | - | 1,432,414 | 5,101,083 | 22% |
| TOTAL GENERAL GOVERNMENT | 21,963,756 | 1,523,945 | 167,600 | - | 6,790,745 | 15,173,011 | 31% |
| *Annualized Expenditures | (2,446,570) | - | - | - | (2,446,570) | - | - |
| Net total | 19,517,186 | 1,523,945 | 167,600 | - | 4,344,175 | 15,173,011 | 22% |
| POLICE DEPARTMENT | | | | | | | |
| SALARIES | 6,093,123 | 446,556 | - | - | 1,386,703 | 4,706,420 | 23% |
| PART TIME SALARIES | 150,736 | 8,003 | - | - | 23,551 | 127,185 | 16% |
| OVERTIME | 615,876 | 76,223 | - | - | 201,359 | 414,517 | 33% |
| HOLIDAY | 201,334 | 16,711 | - | - | 33,882 | 167,452 | 17% |
| LONGEVITY | 41,126 | - | - | - | - | 41,126 | 0% |
| STIPENDS | 88,601 | 870 | - | - | 3,492 | 85,109 | 4% |
| SPECIAL DETAIL | 72,609 | 1,960 | - | - | 7,946 | 64,663 | 11% |
| * LEAVE AT TERMINATION | 180,203 | - | - | - | 180,203 | - | 100% |
| * HEALTH INSURANCE | 1,654,004 | - | - | - | 1,654,004 | - | 100% |
| HEALTH PREMIUM STIPEND | 12,000 | 2,120 | - | - | 2,120 | 9,880 | 18% |
| RETIREMENT | 2,126,317 | 160,096 | - | - | 482,781 | 1,643,536 | 23% |
| OTHER BENEFITS | 482,984 | 151,723 | - | - | 203,413 | 279,571 | 42% |
| OTHER OPERATING | 834,582 | 52,071 | 22,338 | - | 147,881 | 686,701 | 18% |
| POLICE DEPARTMENT TOTAL | 12,553,495 | 916,334 | 22,338 | - | 4,327,335 | 8,226,160 | 34% |
| *Annualized Expenditures | (1,834,207) | - | - | - | (1,834,207) | - | - |
| Net total | 10,719,288 | 916,334 | 22,338 | - | 2,493,128 | 8,226,160 | 23% |
| FIRE DEPARTMENT | | | | | | | |
| SALARIES | 4,201,630 | 306,838 | - | - | 927,389 | 3,274,241 | 22% |
| PART TIME SALARIES | 53,019 | 3,320 | - | - | 10,742 | 42,277 | 20% |
| OVERTIME | 709,500 | 69,031 | - | - | 245,410 | 464,090 | 35% |
| HOLIDAY | 158,570 | 12,979 | - | - | 25,644 | 132,926 | 16% |
| LONGEVITY | 32,577 | - | - | - | - | 32,577 | 0% |
| CERTIFICATION STIPENDS | 348,704 | 23,363 | - | - | 72,292 | 276,413 | 21% |
| * LEAVE AT TERMINATION | 170,084 | - | - | - | 170,084 | - | 100% |
| * HEALTH INSURANCE | 1,086,917 | - | - | - | 1,086,917 | - | 100% |
| HEALTH PREMIUM STIPEND | 100,924 | 22,672 | - | - | 22,672 | 78,253 | 22% |
| RETIREMENT | 1,792,086 | 134,894 | - | - | 415,666 | 1,376,420 | 23% |
| OTHER BENEFITS | 543,825 | 375,310 | - | - | 402,428 | 141,397 | 74% |
| OTHER OPERATING | 618,585 | 41,466 | 16,416 | - | 133,325 | 485,260 | 22% |
| FIRE DEPARTMENT TOTAL | 9,816,421 | 989,872 | 16,416 | - | 3,512,569 | 6,303,852 | 36% |
| *Annualized Expenditures | (1,257,001) | - | - | - | (1,257,001) | - | - |
| Net total | 8,559,420 | 989,872 | 16,416 | - | 2,255,568 | 6,303,852 | 26% |
| SCHOOL | | | | | | | |
| SALARIES | 28,417,614 | 3,213,971 | - | - | 3,907,617 | 24,509,997 | 14% |
| * LEAVE AT TERMINATION | 300,000 | - | - | - | 300,000 | - | 100% |
| * HEALTH INSURANCE | 8,173,354 | - | - | - | 8,173,355 | (1) | 100% |
| RETIREMENT | 5,496,433 | 613,124 | - | - | 735,369 | 4,761,064 | 13% |
| WORKERS COMPENSATION | 133,444 | 133,444 | - | - | 133,444 | - | 100% |
| OTHER BENEFITS | 3,257,562 | 342,227 | - | - | 549,297 | 2,708,265 | 17% |
| OTHER OPERATING | 7,713,834 | 889,115 | - | - | 1,704,308 | 6,009,526 | 22% |
| SCHOOL DEPARTMENT TOTAL | 53,492,241 | 5,191,881 | - | - | 15,503,390 | 37,988,851 | 29% |
| *Annualized Expenditures | (8,473,354) | - | - | - | (8,473,354) | - | - |
| Net total | 45,018,887 | 5,191,881 | - | - | 7,030,036 | 37,988,851 | 16% |
| NON-OPERATING | | | | | | | |
| DEBT SERVICE | 13,797,890 | 1,731,721 | - | - | 2,101,392 | 11,696,498 | 15% |
| COUNTY TAX | 5,813,878 | - | - | - | - | 5,813,878 | 0% |
| CAPITAL OUTLAY | 1,080,000 | - | - | - | - | 1,080,000 | 0% |
| OTHER NON-OPERATING | 4,280,712 | 433,448 | 1,399 | - | 903,087 | 3,377,625 | 21% |
| TOTAL NON-OPERATING | 24,972,480 | 2,165,169 | 1,399 | - | 3,004,479 | 21,968,001 | 12% |
| COLLECTIVE BARGAINING CONTINGENCY | 83,154 | - | - | - | - | 83,154 | - |
| TRANSFER TO INDOOR POOL | 150,000 | 125,000 | - | - | 150,000 | - | - |
| TRANSFER TO PRESCOTT PARK | 177,486 | 14,791 | - | - | 44,372 | 133,115 | - |
| TOTAL GENERAL FUND | 123,209,033 | 10,926,992 | 207,753 | - | 33,332,889 | 89,876,144 | 27% |

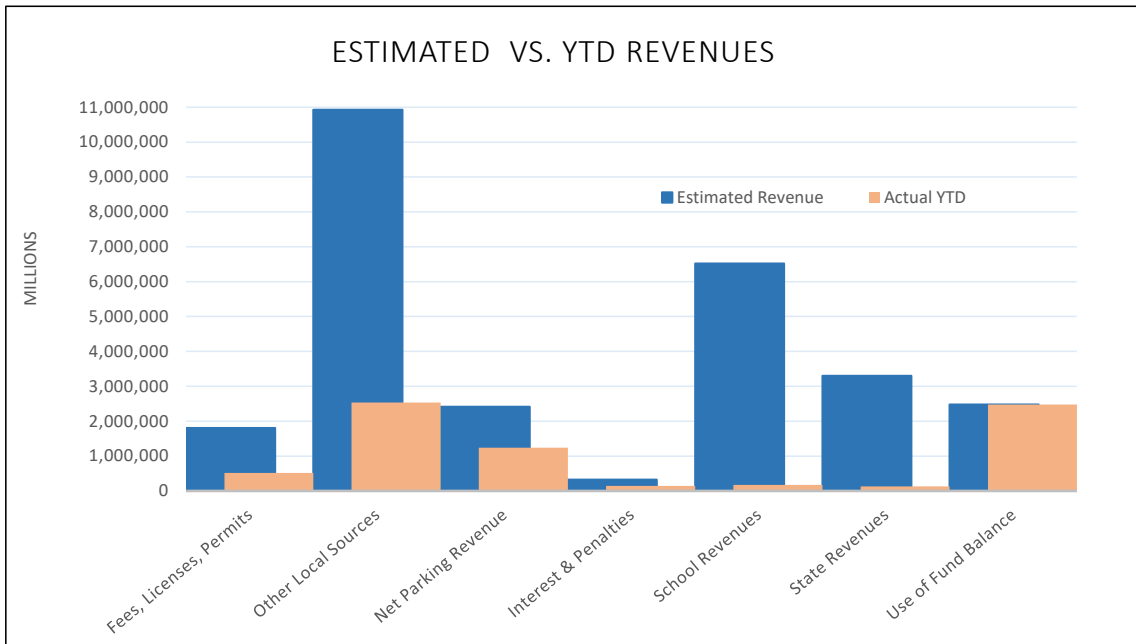
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.

Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.

Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

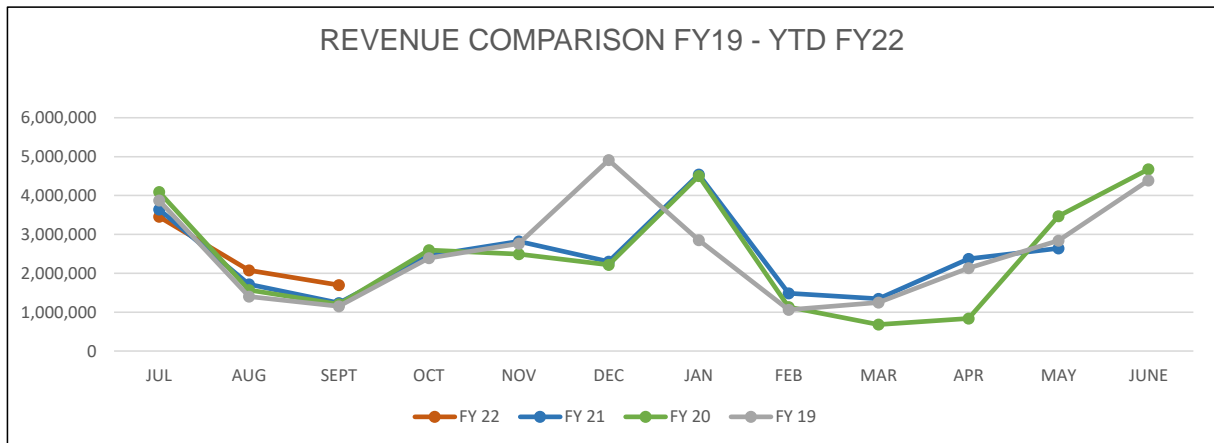
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



| REVENUES LESS PROPERTY TAX | | | | |
|---------------------------------|----------------------|-------------|---------------------|------------|
| | ESTIMATED REVENUES | % OF TOTAL | YTD Received | % |
| Fees, Licenses, Permits | 1,807,600 | 6% | 519,301 | 29% |
| Other Local Sources | 10,927,060 | 39% | 2,535,606 | 23% |
| Net Parking Revenue | 2,412,305 | 9% | 1,241,743 | 51% |
| Interest & Penalties | 320,549 | 1% | 142,094 | 44% |
| School Revenues | 6,523,880 | 23% | 176,276 | 3% |
| State Revenues | 3,298,195 | 12% | 128,396 | 4% |
| Use of Fund Balance | 2,480,000 | 9% | 2,480,000 | 100% |
| TOTAL REVENUES | \$ 27,769,589 | 100% | \$ 7,223,417 | 26% |

Line item detail on the following page



| FY | JUL | AUG | SEPT | OCT | NOV | DEC |
|-------|-----------|-----------|-----------|-----------|-----------|-----------|
| FY 22 | 3,453,511 | 2,073,368 | 1,696,538 | - | - | - |
| FY 21 | 3,639,782 | 1,716,727 | 1,236,902 | 2,456,683 | 2,821,843 | 2,302,991 |
| FY 20 | 4,091,339 | 1,568,747 | 1,204,577 | 2,594,252 | 2,493,130 | 2,217,945 |
| FY 19 | 3,874,875 | 1,404,708 | 1,148,900 | 2,393,192 | 2,761,580 | 4,911,352 |

| FY | JAN | FEB | MAR | APR | MAY | JUNE |
|-------|-----------|-----------|-----------|-----------|-----------|-----------|
| FY 22 | - | - | - | - | - | - |
| FY 21 | 4,540,869 | 1,486,926 | 1,341,846 | 2,373,148 | 2,639,480 | - |
| FY 20 | 4,505,484 | 1,129,603 | 680,899 | 834,439 | 3,469,022 | 4,674,389 |
| FY 19 | 2,853,543 | 1,061,171 | 1,251,069 | 2,131,896 | 2,842,783 | 4,386,632 |

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING SEPTEMBER 30, 2021 - 25.0% OF FISCAL YEAR

| | ESTIMATED | PERIOD RECEIPTS | YTD RECEIPTS | % |
|---|-------------------|--------------------|------------------|------------|
| FINANCE | | | | |
| PROPERTY TAXES | 95,439,444 | 0 | 0 | 0% |
| TOTAL PROPERTY TAXES | 95,439,444 | 0 | 0 | 0% |
| LOCAL FEES, LICENSES, PERMITS | | | | |
| OTHER FEES | 12,000 | 388 | 6,680 | 56% |
| OTHER LICENSES | 12,000 | 475 | 2,525 | 21% |
| PLANNING BOARD/BOA/SITE REVIEW | 160,000 | 21,100 | 58,534 | 37% |
| BLD PERMITS-PORTS | 840,000 | 37,200 | 144,610 | 17% |
| BLD PERMITS-PEASE | 55,000 | 600 | 1,500 | 3% |
| BLD PERMITS-FIRE | 105,000 | 7,607 | 25,916 | 25% |
| ELEC PERMITS-PORT | 105,000 | 28,231 | 52,366 | 50% |
| ELEC PERMITS-PEASE | 15,000 | 50 | 275 | 2% |
| PLUM PERMITS-PORT | 154,000 | 29,010 | 71,289 | 46% |
| PLUM PERMITS-PEASE | 20,000 | 1,530 | 1,630 | 8% |
| SIGN PERMITS | 6,000 | 350 | 920 | 15% |
| POLICE ALARMS | 30,000 | 0 | 7,925 | 26% |
| BURNING PERMITS | 1,500 | 0 | 0 | 0% |
| EXCAVATION PERMITS | 50,000 | 8,350 | 18,800 | 38% |
| FLAGGING PERMIT | 9,000 | 1,200 | 3,375 | 38% |
| SOLID WASTE | 55,000 | 9,803 | 26,909 | 49% |
| BLASTING PERMIT | 100 | 0 | 0 | 0% |
| NEW DRIVEWAY PERMIT | 3,000 | 150 | 200 | 7% |
| OUTDOOR POOL | 10,000 | 419 | 11,245 | 112% |
| RECREATION DEPARTMENT | 90,000 | (29) | 13,179 | 15% |
| BOAT RAMP FEES | 10,000 | 2,870 | 9,994 | 100% |
| RECREATION RENTALS | 0 | 650 | 1,075 | 0% |
| HEALTH FOOD PERMITS | 65,000 | 59,205 | 60,355 | 93% |
| TOTAL LOCAL FEES, LICENSES AND PERMITS | 1,807,600 | 209,158 | 519,301 | 29% |
| OTHER LOCAL SOURCES | | | | |
| TIMBER TAX | 500 | 0 | 0 | 0% |
| PAYMENTS IN LIEU OF TAXES | 190,000 | 0 | 30,000 | 16% |
| MUNICIPAL AGENT FEES | 72,000 | 6,435 | 19,278 | 27% |
| MOTOR VEHICLE FEES | 4,900,000 | 428,019 | 1,267,706 | 26% |
| TITLE APPLICATIONS | 9,000 | 810 | 2,638 | 29% |
| BOAT REGISTRATION | 10,000 | 204 | 1,601 | 16% |
| PDA AIRPORT DISTRICT | 2,680,000 | 0 | 0 | 0% |
| WATER/SEWER OVERHEAD | 1,418,368 | 118,197 | 354,592 | 25% |
| SALE - MUNICIPAL PROP | 5,000 | 21,328 | 21,328 | 427% |
| MISC REVENUE | 70,000 | 311,346 | 322,160 | 460% * |
| DOG LICENSES | 17,000 | 1,303 | 2,640 | 16% |
| MARRIAGE LICENSES | 2,200 | 196 | 777 | 35% |
| CERTIFICATES-BIRTH | 27,000 | 2,568 | 7,571 | 28% |
| RENTAL OF CITY PROPERTY | 70,000 | 22,386 | 39,006 | 56% |
| RENTAL OF CITY HALL COM | 20,692 | 1,742 | 5,226 | 25% |
| CABLE FRANCHISE FEE | 360,000 | 0 | 119,185 | 33% |
| POLICE HAND GUN PERMITS | 300 | 10 | 50 | 17% |
| POLICE OUTSIDE DETAIL | 160,000 | 46,688 | 180,624 | 113% |
| AMBULANCE FEES | 900,000 | 94,172 | 160,714 | 18% |
| WELFARE DEPT REIMBURSEMENT | 15,000 | 362 | 512 | 3% |
| TOTAL OTHER LOCAL SOURCES | 10,927,060 | 1,055,766 | 2,535,606 | 23% |

| | ESTIMATED | PERIOD RECEIPTS | YTD RECEIPTS | % |
|--|--------------------|--------------------|------------------|-------------|
| PARKING REVENUES | | | | |
| PARKING METER FEE | 2,783,750 | 316,311 | 1,033,527 | 37% |
| METER SPACE RENTAL | 150,000 | 12,900 | 28,895 | 19% |
| PARKING METER -IN DASH | 50,000 | 5,835 | 15,830 | 32% |
| CHARGING STATION | 5,500 | 946 | 2,581 | 47% |
| HANOVER TRANSIENT | 2,456,500 | 231,246 | 831,726 | 34% |
| HANOVER PASSES | 1,377,900 | 131,933 | 320,553 | 23% |
| FOUNDRY PL TRANSIENT | 207,650 | 29,937 | 94,910 | 46% |
| FOUNDRY PL PASSES | 333,600 | 33,020 | 86,490 | 26% |
| PASS REINSTATEMENT | 500 | 75 | 425 | 85% |
| FOUNDRY PL PASS REINSTATEMENT | 500 | 75 | 315 | 63% |
| PARKING VIOLATIONS | 600,000 | 67,593 | 215,326 | 36% |
| BOOT REMOVAL FEE | 5,000 | 150 | 814 | 16% |
| TOTAL PARKING REVENUES | 7,970,900 | 830,021 | 2,631,392 | 33% |
| TRANSFER TO PARKING FUND | (5,558,595) | (463,216) | (1,389,649) | 25% |
| NET PARKING REVENUES FOR GENERAL FUND | 2,412,305 | 366,804 | 1,241,743 | 51% |
| INTEREST & PENALTIES | | | | |
| INTEREST ON TAXES | 170,549 | 6,497 | 76,699 | 45% |
| INTEREST ON INVESTMENT | 150,000 | 17,554 | 65,395 | 44% |
| TOTAL INTEREST & PENALTIES | 320,549 | 24,051 | 142,094 | 44% |
| SCHOOL REVENUES | | | | |
| TUITION | 6,510,880 | 0 | 0 | 0% |
| OTHER SOURCES | 13,000 | 40,759 | 176,276 | 1356% * |
| TOTAL SCHOOL REVENUES | 6,523,880 | 40,759 | 176,276 | 3% |
| STATE REVENUES | | | | |
| ROOMS AND MEALS TAX | 1,125,000 | 0 | 0 | 0% |
| HIGHWAY BLOCK GRANT | 416,000 | 0 | 128,396 | 31% |
| BONDED DEBT- HIGH SCHOOL | 1,016,222 | 0 | 0 | 0% |
| BONDED DEBT - MIDDLE SCHOOL | 740,973 | 0 | 0 | 0% |
| TOTAL STATE REVENUES | 3,298,195 | 0 | 128,396 | 4% |
| USE OF FUND BALANCE | | | | |
| USE OF FUND BALANCE | 480,000 | 0 | 480,000 | 100% |
| RESERVE FOR DEBT | 1,900,000 | 0 | 1,900,000 | 100% |
| RESERVE FOR TAX ASSESSMENT APPRAISALS | 100,000 | 0 | 100,000 | 100% |
| TOTAL USE OF FUND BALANCE | 2,480,000 | 0 | 2,480,000 | 100% |
| TOTAL GENERAL FUND REVENUE | 123,209,033 | 1,696,538 | 7,223,417 | 6% |

* SchoolCare dental & workers' compensation premium reimbursements from prior year

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2022 Annual Budget

Water Fund

| | |
|---------------------|---------------|
| Full Accrual Budget | \$ 9,941,953 |
| Cash Requirements | \$ 10,377,764 |

Sewer Fund

| | |
|---------------------|---------------|
| Full Accrual Budget | \$ 19,269,492 |
| Cash Requirements | \$ 21,919,035 |

User Rate Structure - Fiscal Year 2022

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

| Water Fund | |
|-----------------------|------------------------|
| | cost per unit of water |
| First 10 units | \$4.40 |
| Greater than 10 units | \$5.30 |

| Sewer Fund | |
|---|------------------------|
| <i>Sewer charges are based on water consumption</i> | |
| | cost per unit of water |
| First 10 units | \$14.89 |
| Greater than 10 units | \$16.38 |

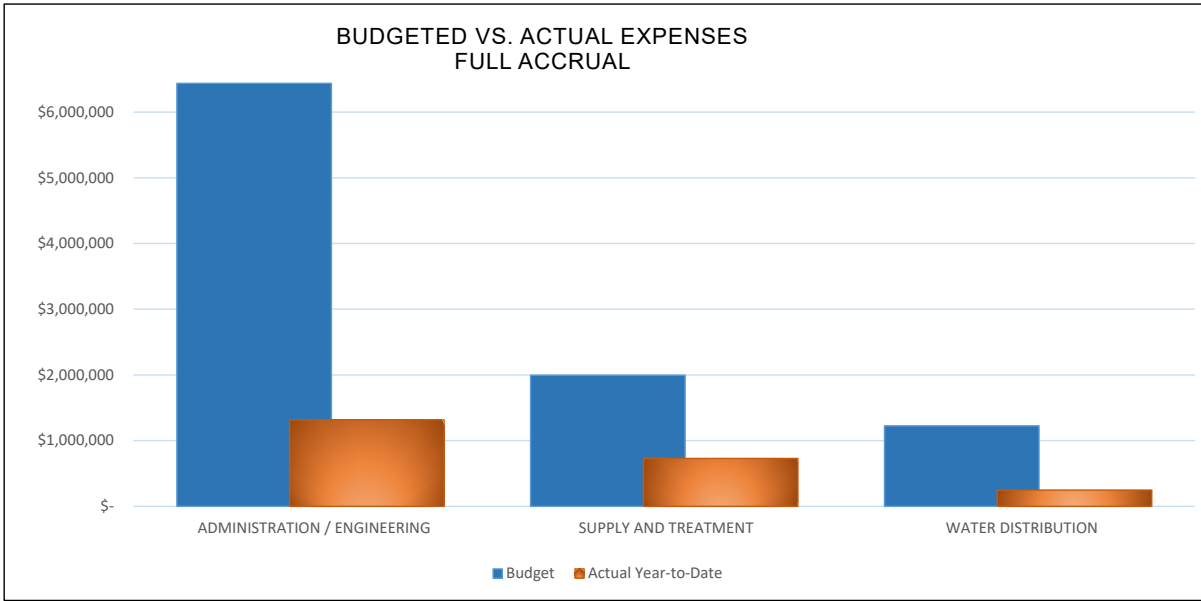
| Water Meter Charge | |
|---------------------------------------|---------------------|
| Meter charges are based on meter size | |
| <u>Meter Size</u> | <u>Monthly Rate</u> |
| 5/8" | \$4.95 |
| 3/4" | \$4.95 |
| 1" | \$8.27 |
| 1 1/2" | \$14.25 |
| 2" | \$22.91 |
| 3" | \$36.26 |
| 4" | \$68.74 |
| 6" | \$120.27 |
| 8" | \$168.01 |
| 10" | \$252.02 |

| Water Irrigation User Rate | |
|---|------------------------|
| Irrigation charges are based on a three tiered inclining rate structure | |
| | cost per unit of water |
| First 10 units or less | \$5.30 |
| Over 10 and up to 20 units | \$10.00 |
| Over 20 units | \$12.34 |

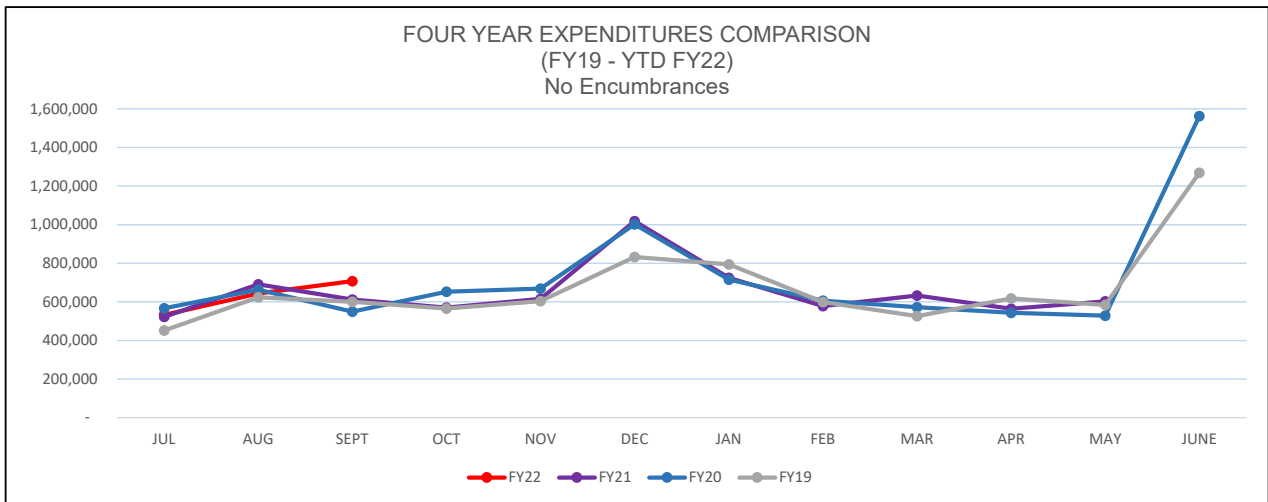
WATER FUND YTD EXPENSES

MONTH ENDING September 30, 2021

25% of Fiscal Year



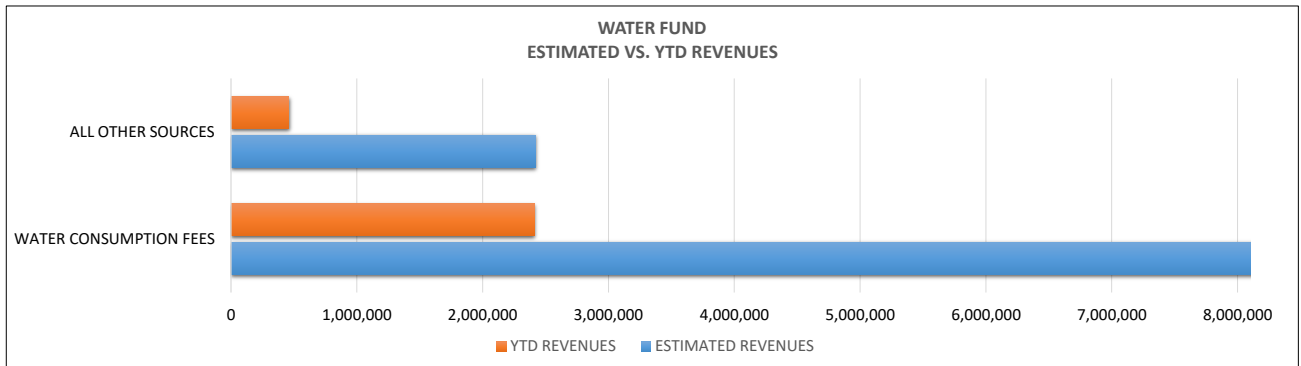
| WATER FUND FULL ACCRUAL | APPROPRIATION | PERIOD ENDING | ENCUMBRANCES | ACTUAL + ENC TOTAL | YEAR-TO-DATE BALANCE | % EXPENDED |
|------------------------------|------------------|--------------------|----------------|--------------------|----------------------|--------------|
| | | September 30, 2021 | | | | |
| ADMINISTRATION / ENGINEERING | 6,437,457 | 492,415 | 39,699 | 1,315,681 | 5,121,776 | 20.4% |
| SUPPLY AND TREATMENT | 1,995,742 | 117,162 | 383,343 | 729,309 | 1,266,433 | 36.5% |
| WATER DISTRIBUTION | 1,226,927 | 84,569 | 29,205 | 247,943 | 978,984 | 20.2% |
| AIR FORCE OPERATIONS | 281,827 | 13,329 | - | 38,324 | 243,503 | 13.6% |
| TOTAL | 9,941,953 | 707,475 | 452,247 | 2,331,256 | 7,610,697 | 23.4% |



| FISCAL YEAR | JUL | AUG | SEPT | OCT | NOV | DEC |
|-------------|---------|---------|---------|---------|---------|-----------|
| FY22 | 532,364 | 642,993 | 707,475 | - | - | - |
| FY21 | 566,798 | 663,011 | 549,566 | 652,609 | 668,648 | 1,001,558 |
| FY20 | 451,629 | 623,841 | 600,496 | 565,828 | 604,271 | 832,357 |
| FY19 | 451,629 | 623,841 | 600,496 | 565,828 | 604,271 | 832,357 |

| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | JUN |
|-------------|---------|---------|---------|---------|---------|-----------|
| FY22 | - | - | - | - | - | - |
| FY21 | 715,268 | 606,134 | 572,540 | 543,605 | 528,530 | 1,562,776 |
| FY20 | 794,488 | 599,554 | 525,873 | 618,095 | 584,288 | 1,268,493 |
| FY19 | 794,488 | 599,554 | 525,873 | 618,095 | 584,288 | 1,268,493 |

WATER FUND REVENUES



| | ESTIMATED REVENUES | % OF TOTAL | YTD REVENUES | % RECEIVED |
|-------------------------|----------------------|---------------|---------------------|--------------|
| WATER CONSUMPTION FEES | 8,332,074 | 75.5% | 2,408,776 | 28.9% |
| OTHER CHARGES | 2,130,253 | 19.3% | 420,795 | 19.8% |
| OTHER FINANCING SOURCES | 287,221 | 2.6% | 39,709 | 13.8% |
| AIR FORCE OPERATIONS | 281,827 | 2.6% | 34,925 | 12.4% |
| CAPITAL CONTRIBUTIONS | 0 | 0.0% | 0 | 0.0% |
| TOTAL | \$ 11,031,375 | 100.0% | \$ 2,904,206 | 26.3% |

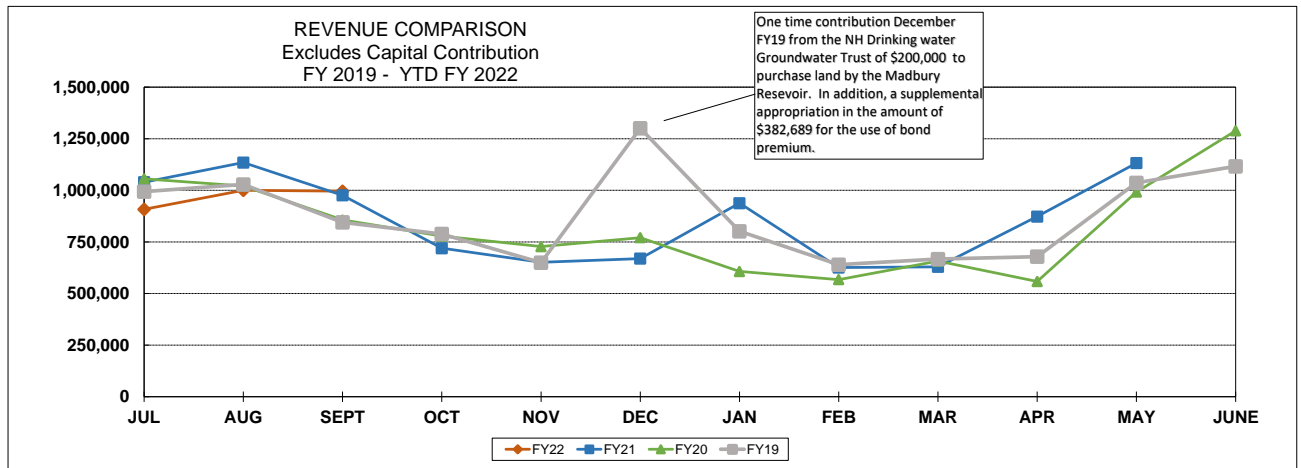
Water Consumption Fees : Revenues based on water consumption

Other Charges : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge

Air Force Operations : Air Force reimbursement for operations at Pease Well

Other Financing Sources : Interest on investments, interest only for special agreements

Capital Contributions : Contributions for capital projects from other governments or private entities



| | |
|----------------------|---------------------|
| FY19 | 1,771,085 |
| FY20 | 6,724,550 |
| FY21 | 4,095,074 |
| FY22YTD | 0 |
| Total to date | \$12,590,709 |

| | |
|----------|----------|
| FY20 YTD | \$52,000 |
|----------|----------|

| FY | JUL | AUG | *SEPT | OCT | NOV | DEC |
|------|-----------|-----------|---------|---------|---------|-----------|
| FY22 | 908,170 | 1,000,215 | 995,821 | - | - | - |
| FY21 | 1,039,610 | 1,134,800 | 976,295 | 719,864 | 651,344 | 669,554 |
| FY20 | 1,056,156 | 1,020,567 | 856,827 | 778,169 | 727,650 | 770,620 |
| FY19 | 993,800 | 1,028,451 | 845,025 | 788,402 | 649,884 | 1,300,682 |

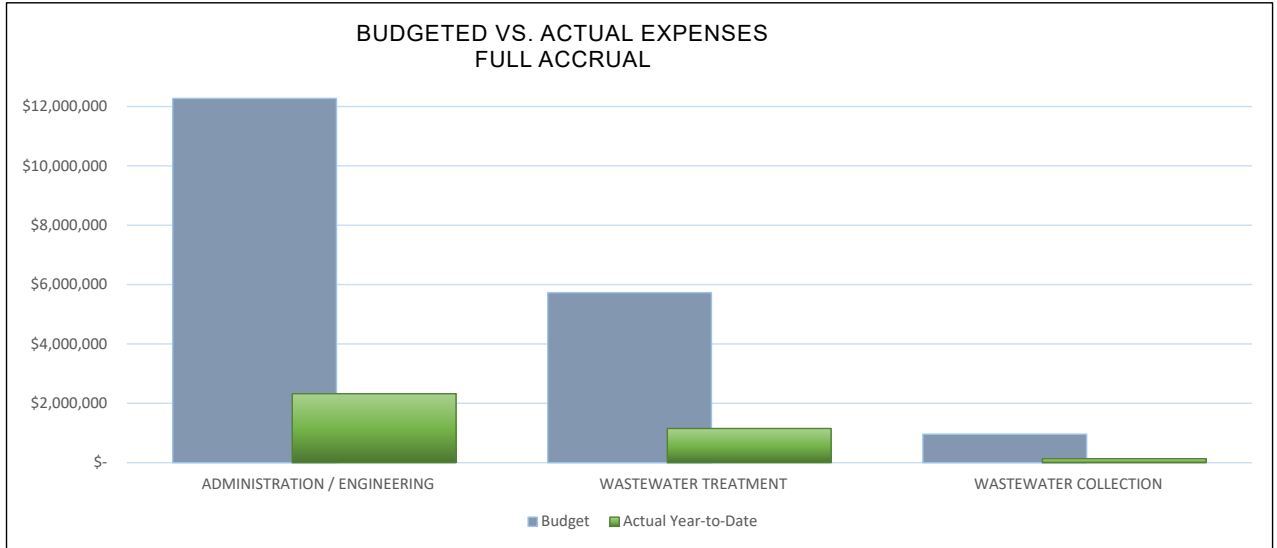
| FY | JAN | FEB | MAR | APR | MAY | JUNE |
|------|---------|---------|---------|---------|-----------|-----------|
| FY22 | - | - | - | - | - | - |
| FY21 | 937,927 | 625,918 | 629,359 | 873,036 | 1,132,429 | - |
| FY20 | 606,941 | 567,523 | 657,476 | 558,450 | 991,948 | 1,288,540 |
| FY19 | 801,873 | 639,863 | 666,901 | 678,537 | 1,036,551 | 1,116,114 |

*Estimated

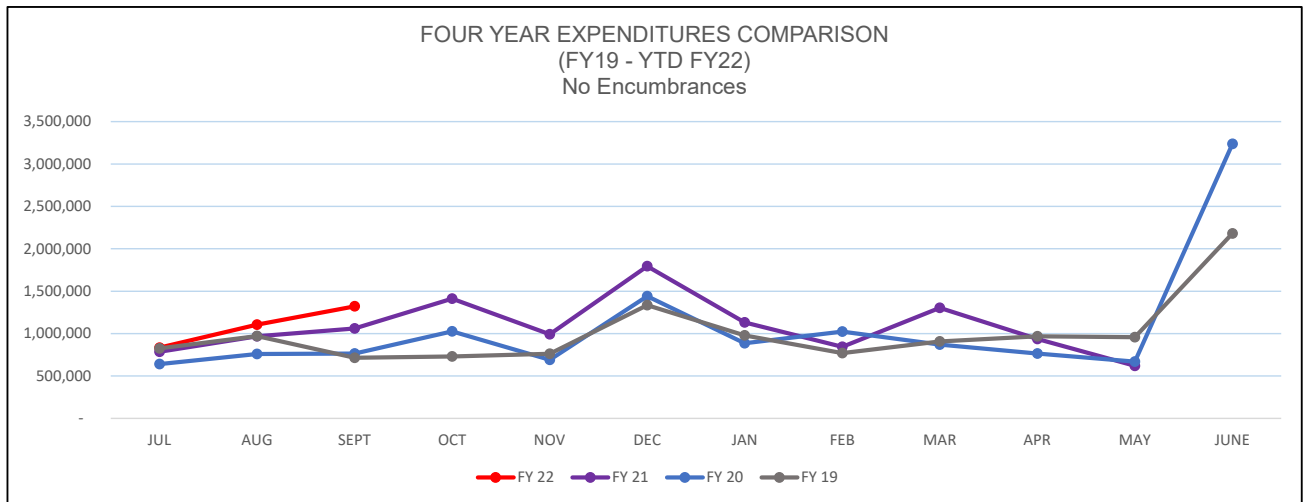
SEWER FUND EXPENSES

MONTH ENDING September 30, 2021

25% of Fiscal Year



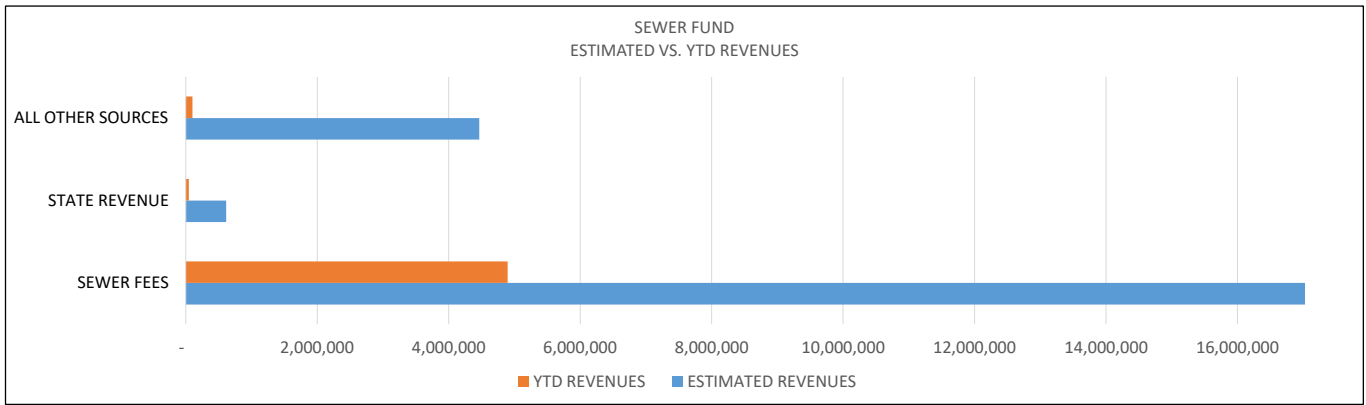
| SEWER FUND FULL ACCRUAL | APPROPRIATION | PERIOD ENDING | ENCUMBRANCES | ACTUAL + ENC | YEAR-TO-DATE | % |
|------------------------------|-------------------|--------------------|----------------|------------------|-------------------|---------------|
| | | September 30, 2021 | | TOTAL | BALANCE | |
| ADMINISTRATION / ENGINEERING | 12,272,589 | 828,053 | 168,317 | 2,323,425 | 9,949,164 | 18.9% |
| WASTEWATER TREATMENT | 5,728,681 | 427,039 | 234,209 | 1,152,249 | 4,576,432 | 20.1% |
| WASTEWATER COLLECTION | 956,229 | 39,910 | 24,060 | 133,458 | 822,771 | 14.0% |
| TRANSFER TO STORMWATER | 311,993 | 25,999 | - | 77,998 | 233,995 | 25.0% |
| TOTAL | 19,269,492 | 1,321,002 | 426,585 | 3,687,131 | 15,348,367 | 19.13% |



| FISCAL YEAR | JUL | AUG | SEPT | OCT | NOV | DEC |
|-------------|---------|-----------|-----------|-----------|---------|-----------|
| FY 22 | 834,494 | 1,105,050 | 1,321,002 | - | - | - |
| FY 21 | 785,364 | 968,571 | 1,060,848 | 1,411,310 | 991,535 | 1,794,180 |
| FY 20 | 640,427 | 758,976 | 764,739 | 1,026,985 | 690,416 | 1,440,490 |
| FY 19 | 826,024 | 971,483 | 715,110 | 729,656 | 762,373 | 1,334,032 |

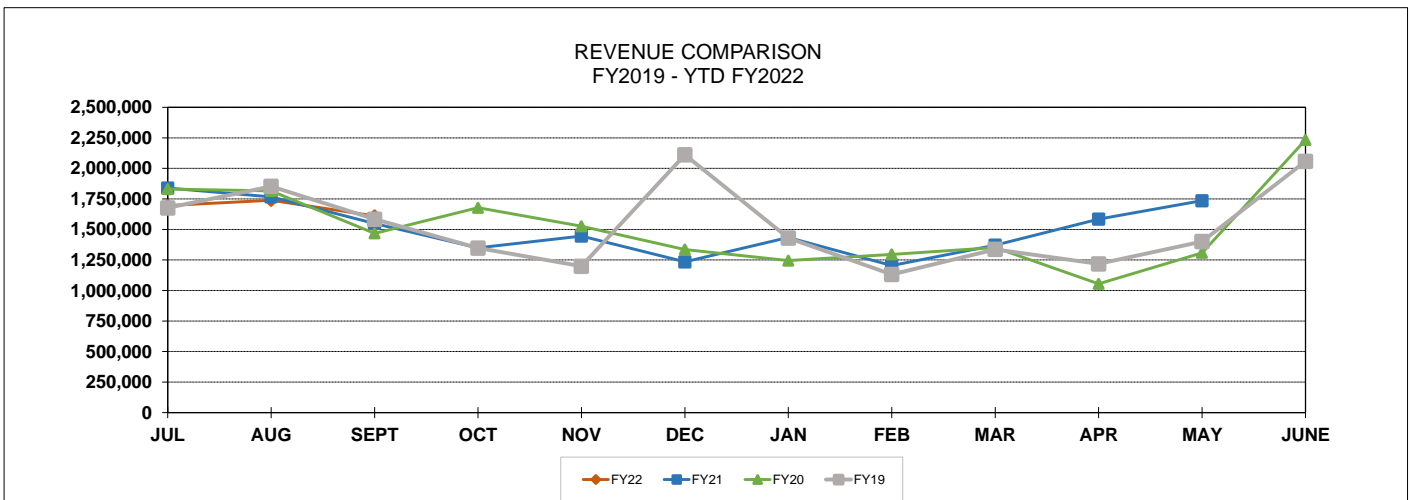
| FISCAL YEAR | JAN | FEB | MAR | APR | MAY | JUN |
|-------------|-----------|-----------|-----------|---------|---------|-----------|
| FY 22 | - | - | - | - | - | - |
| FY 21 | 1,132,271 | 843,146 | 1,304,790 | 935,490 | 620,241 | - |
| FY 20 | 885,513 | 1,022,676 | 871,311 | 764,822 | 670,804 | 3,236,162 |
| FY 19 | 977,718 | 770,846 | 907,578 | 968,706 | 957,892 | 2,181,155 |

SEWER FUND REVENUES



| | ESTIMATED REVENUES | % OF TOTAL | YTD REVENUES | % RECEIVED |
|-------------------------|--------------------|---------------|------------------|--------------|
| SEWER FEES | 17,114,440 | 77.1% | 4,897,321 | 28.6% |
| OTHER CHARGES | 313,000 | 1.4% | 27,824 | 8.9% |
| STATE REVENUE | 615,161 | 2.8% | 47,287 | 7.7% |
| OTHER FINANCING SOURCES | 4,152,141 | 18.7% | 72,923 | 1.8% |
| TOTAL | 22,194,742 | 100.0% | 5,045,355 | 22.7% |

- Sewer Fees :** Sewer charges based on water consumption
- Other Charges :** Septage, permits, and capacity use surcharge
- State Revenues :** State Aid Grants
- Other Financing Sources :** Interest on investments and special agreements



| FY | JUL | AUG | *SEPT | OCT | NOV | DEC |
|------|-----------|-----------|-----------|-----------|-----------|-----------|
| FY22 | 1,695,881 | 1,738,959 | 1,610,515 | - | - | - |
| FY21 | 1,838,919 | 1,767,116 | 1,548,572 | 1,349,307 | 1,446,022 | 1,234,782 |
| FY20 | 1,830,650 | 1,815,449 | 1,467,850 | 1,678,053 | 1,526,408 | 1,335,715 |
| FY19 | 1,676,252 | 1,853,277 | 1,583,806 | 1,347,764 | 1,199,105 | 2,111,382 |

| FY | JAN | FEB | MAR | APR | MAY | JUNE |
|------|-----------|-----------|-----------|-----------|-----------|--------------|
| FY22 | - | - | - | - | - | - |
| FY21 | 1,433,678 | 1,204,418 | 1,371,239 | 1,584,731 | 1,735,757 | - |
| FY20 | 1,244,717 | 1,295,534 | 1,352,001 | 1,054,697 | 1,308,682 | ** 2,233,567 |
| FY19 | 1,429,664 | 1,131,558 | 1,336,916 | 1,218,039 | 1,401,056 | 2,058,078 |

*Estimated
**FY20 Revenues do not include adjustment for loss on disposal of assets

PARKING AND TRANSPORTATION FUND

MONTH ENDING September 30, 2021

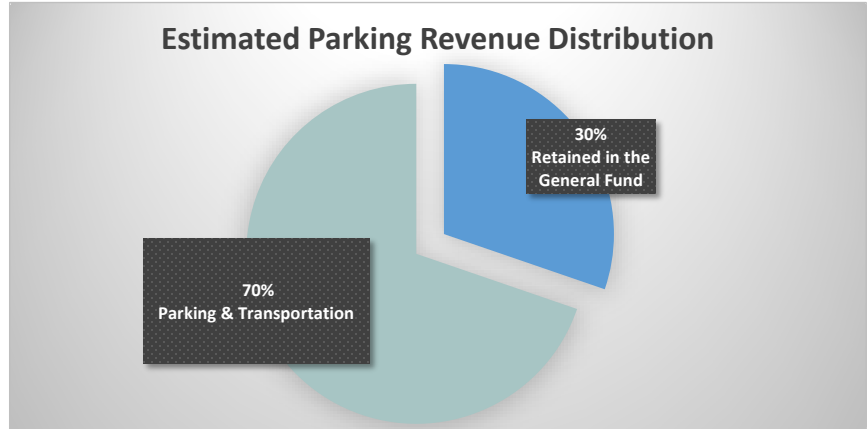
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

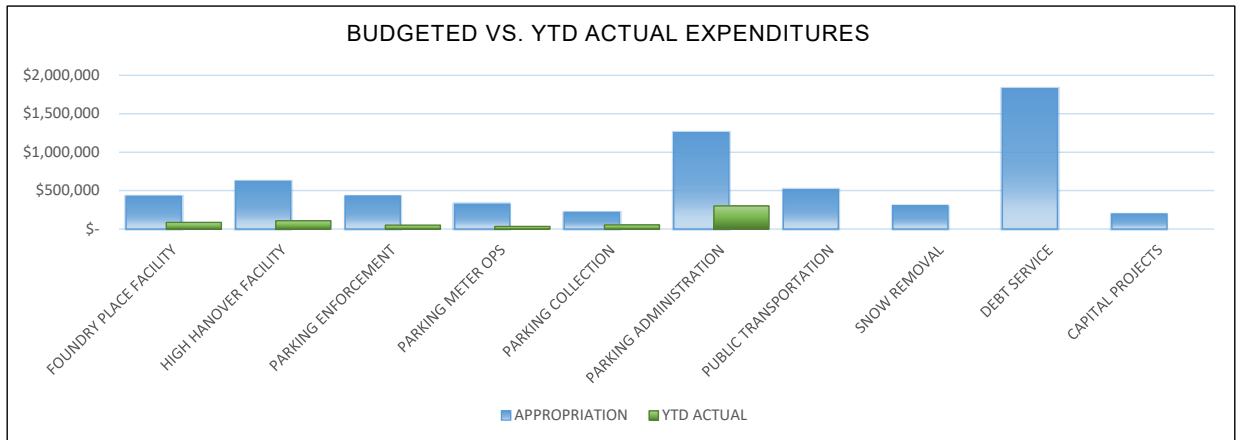
Parking & Transportation expenditures are funded 100% from parking related revenues
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY22 to be \$ 7.9 million.
 30% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for
Year-to-date
Parking Revenues**



EXPENDITURES



| PARKING AND TRANSPORTATION | APPROPRIATION | PERIOD | ENCUMBRANCES | Actual + Enc | Year-To-Date | % Enc/Expended |
|----------------------------|---------------|---------|--------------|--------------|--------------|----------------|
| | | ENDING | | Total | Balance | |
| <i>September 30, 2021</i> | | | | | | |
| FOUNDRY PLACE FACILITY | 424,797 | 32,252 | 3,804 | 89,886 | 334,911 | 21.2% |
| HIGH HANOVER FACILITY | 619,411 | 41,165 | 3,844 | 110,985 | 508,426 | 17.9% |
| PARKING ENFORCEMENT | 428,618 | 18,073 | 49,622 | 100,043 | 328,575 | 23.3% |
| PARKING METER OPS | 321,333 | 12,691 | 108,072 | 141,481 | 179,852 | 44.0% |
| PARKING COLLECTION | 215,078 | 16,781 | - | 53,860 | 161,218 | 25.0% |
| PARKING ADMINISTRATION | 1,252,581 | 148,574 | 15,823 | 316,473 | 936,108 | 25.3% |
| PUBLIC TRANSPORTATION | 510,344 | - | - | - | 510,344 | 0.0% |
| PARKING ENGINEERING | 169,413 | 704 | - | - | 169,413 | 0.0% |
| SNOW REMOVAL | 300,000 | - | - | - | 300,000 | 0.0% |
| DEBT SERVICE | 1,823,813 | - | - | - | 1,823,813 | 0.0% |
| CAPITAL PROJECTS | 195,000 | - | 121,999 | 121,999 | 73,001 | 0.0% |
| CONTINGENCY | 197,000 | 2,083 | - | 56,637 | 140,363 | 28.7% |
| TOTAL | 6,457,388 | 272,324 | 303,163 | 991,363 | 5,466,025 | 15.4% |